

PBF Energy Inc.

September 2021



Safe Harbor Statements

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Forward-looking statements reflect information, facts and circumstances only as of the date they are made. The Companies assume no responsibility or obligation to update forward-looking statements to reflect actual results, changes in assumptions or changes in other factors affecting forward-looking information after such date.

See the Appendix for reconciliations of the differences between the non-GAAP financial measures used in this presentation, including various estimates of EBITDA, and their most directly comparable GAAP financial measures.

PBF – Investment Overview

Pure-play Refiner with Attractive Asset Base

- Geographically diverse, high-complexity six-refinery system
- Crude and feedstock optionality provides access to advantaged North American and international feedstocks
- Strategic partnership with PBF Logistics (NYSE:PBFX)

Established Investment Track Record

- Track record of investing in high-return, margin-improvement projects
- Pipeline of organic opportunities to further increase margin capture
- Management team with long and successful history of executing accretive acquisitions and delivering growth

Disciplined Capital Allocation

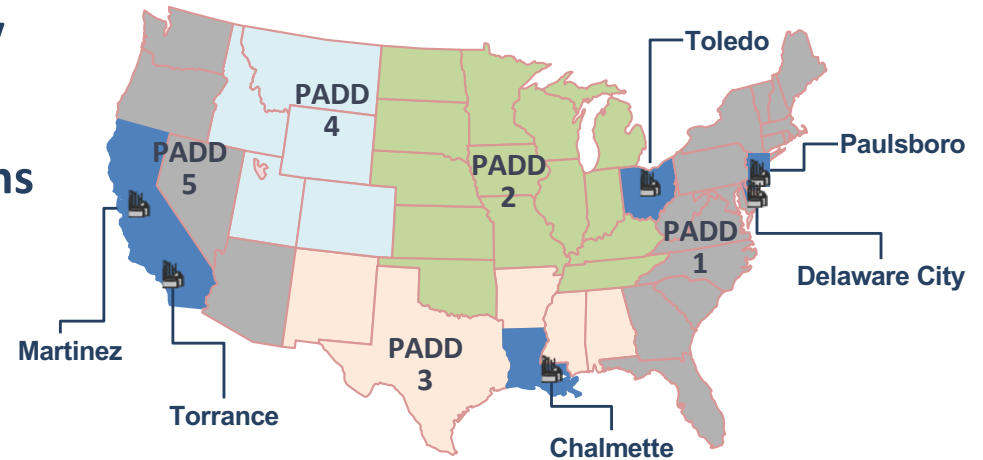
- Maintain conservative balance sheet and strong liquidity
- Investing to drive long-term earnings growth and enhance assets
- Access to public capital through strategic PBFX relationship

Future Growth Opportunities

- Refining and Logistics segments provide dual growth platforms
- Increase refining profitability through reliable operations and reduced costs
- Diversify logistics footprint through organic growth and third-party transactions

Attractive Asset Diversification and Growth

- PBF's core strategy is to operate safely, reliably and environmentally responsibly
- Pursue disciplined growth through strategic refining and logistics acquisitions and development of organic projects
- Diversified, high-complexity asset base with 13.1 Nelson complexity



REGION	THROUGHPUT CAPACITY (BPD)	NELSON COMPLEXITY
East Coast	285,000	12.4
Mid-continent	180,000	11.0
Gulf Coast	185,000	13.0
West Coast	323,000	14.9
Total	973,000	13.1