

DTE will be a predominantly pure-play utility upon spin execution

DTE Electric

- ✓ 2.2 million customers
- ✓ Largest electric utility in Michigan

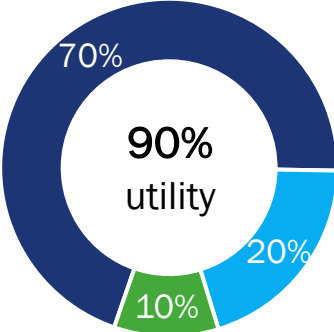
DTE Gas

- ✓ 1.3 million customers
- ✓ Nation's 7th largest natural gas utility

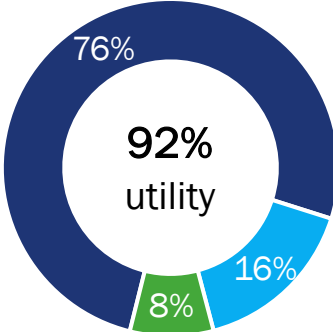
Non-utility

- ✓ Leading developer of energy-related projects including RNG and cogeneration

Post-transaction operating earnings



Post-transaction 5-year capital investment plan



- Electric utility
- Gas utility
- Non-utility



Focusing on our employees, customers and communities while delivering for investors



Employees

- Recognized as a Gallup Great Workplace for the ninth consecutive year
- Demonstrating a safe start to 2021 with industry-leading low OSHA rate
- Building on our diversity, equity and inclusion focus with acceleration of commitment to build a better workplace



Customers

- Received MPSC order approving strategy which will further postpone the filing of an electric rate case until October, maintaining steady base rates through 2021
- Ranked in top quartile at both utilities for residential satisfaction by J.D. Power



Community

- Contributed to Habitat for Humanity effort to weather-proof low-income homes
- Supported Detroit small businesses with grant to help navigate beyond the pandemic



Investors

- Strong start to 2021; on track to deliver 7% operating EPS growth from 2020 original guidance midpoint
- Spin of midstream positions for future growth
 - Positions DTE Energy as a predominantly pure-play, best-in-class utility with 5% - 7% long-term operating EPS growth from 2020 original guidance base
 - Establishes DTM as an independent, natural gas midstream company with assets in premium basins connected to major demand markets and highly accretive organic growth opportunities on existing platforms



Strong strategic rationale for the separation of DTE and DTM

The logo for DTE, consisting of the letters 'DTE' in a bold, blue, sans-serif font.

Positions DTE as a high-growth, predominantly pure-play, best-in-class regulated Michigan based utility

NYSE: DTE

The logo for DT Midstream, featuring the letters 'DT' in a stylized font where the 'D' is blue and the 'T' is green, followed by the word 'Midstream' in a blue, sans-serif font.

Positions DTM as a premier midstream C-Corp, with high-quality assets located in premium basins connected to major demand markets

NYSE: DTM

Creating two premier independent energy companies positioned for further growth and value for shareholders