

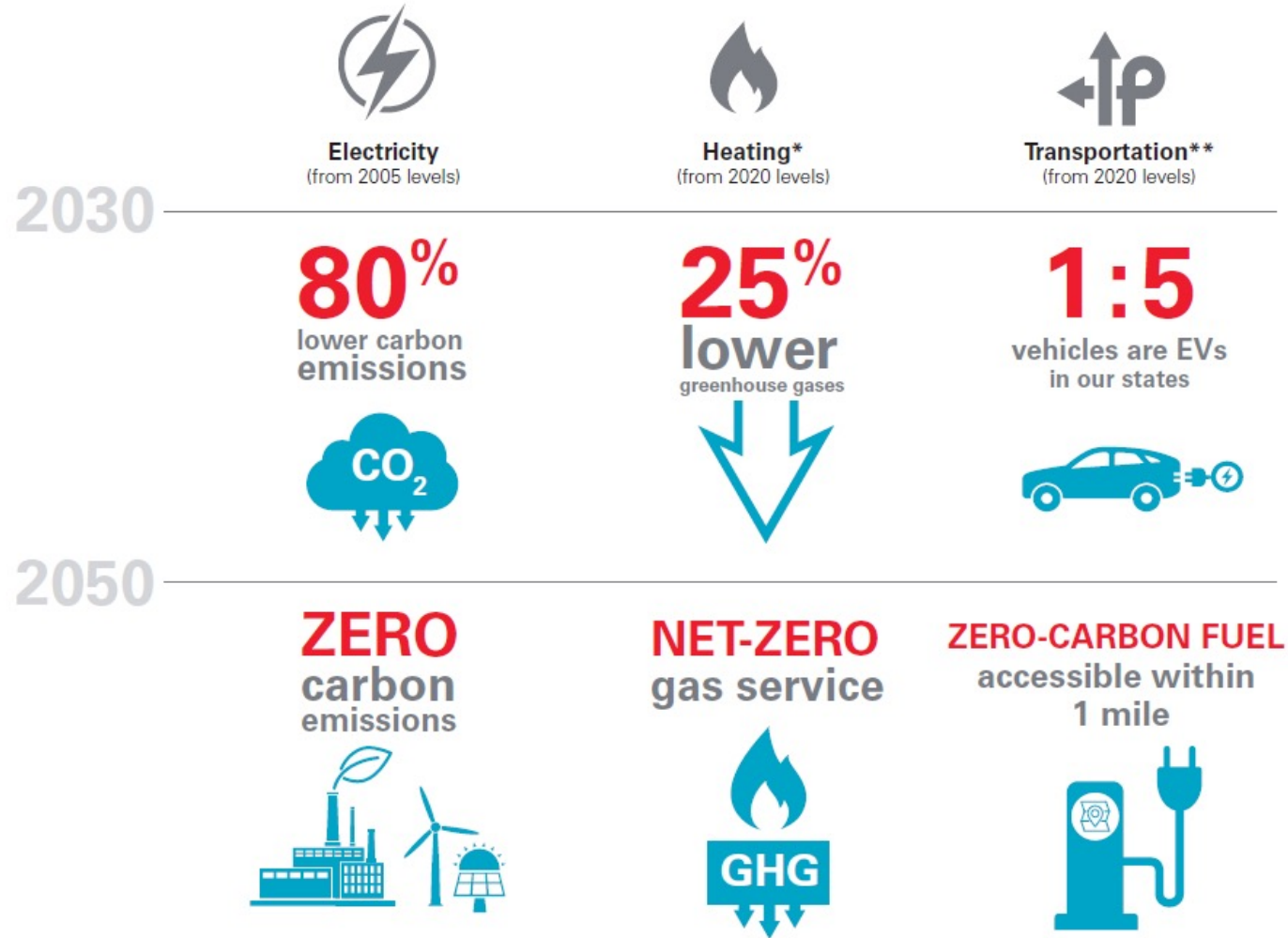


NET-ZERO VISION FOR NATURAL GAS

Leading the clean energy transition and shaping the future of gas

Net-Zero Energy Provider by 2050

Goals that cover all the ways our customers use energy



*Spans natural gas supply, distribution and customer use

**Includes the Xcel Energy fleet; zero-carbon fuel is electricity or other clean energy

2050 Net-Zero Vision for Natural Gas

25% net reduction in greenhouse gas emissions by 2030

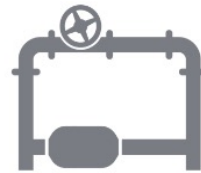
Natural Gas Suppliers



Influence natural gas suppliers

Purchase exclusively natural gas with certified low-methane emissions by 2030

Xcel Energy System



Operate the cleanest system possible

Achieve net-zero methane emissions by 2030

Customers



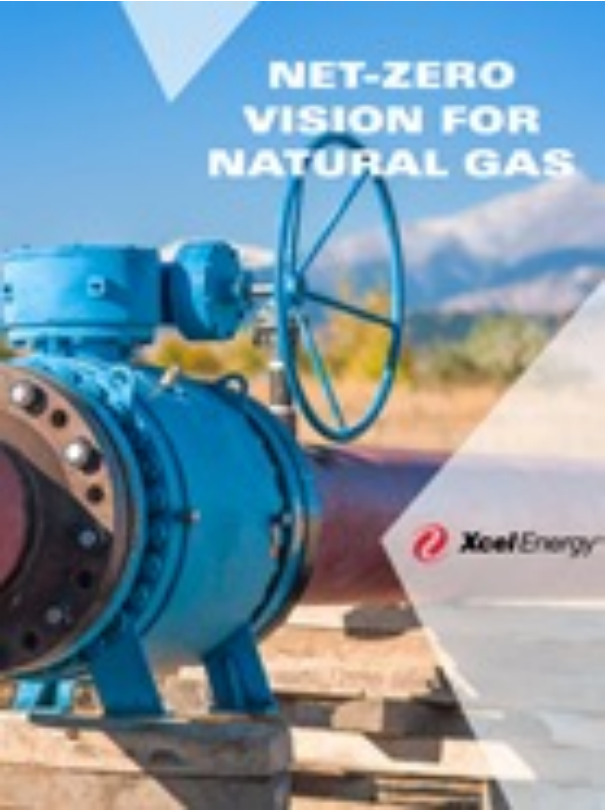
Offer more options and cleaner fuels

New and expanded voluntary programs

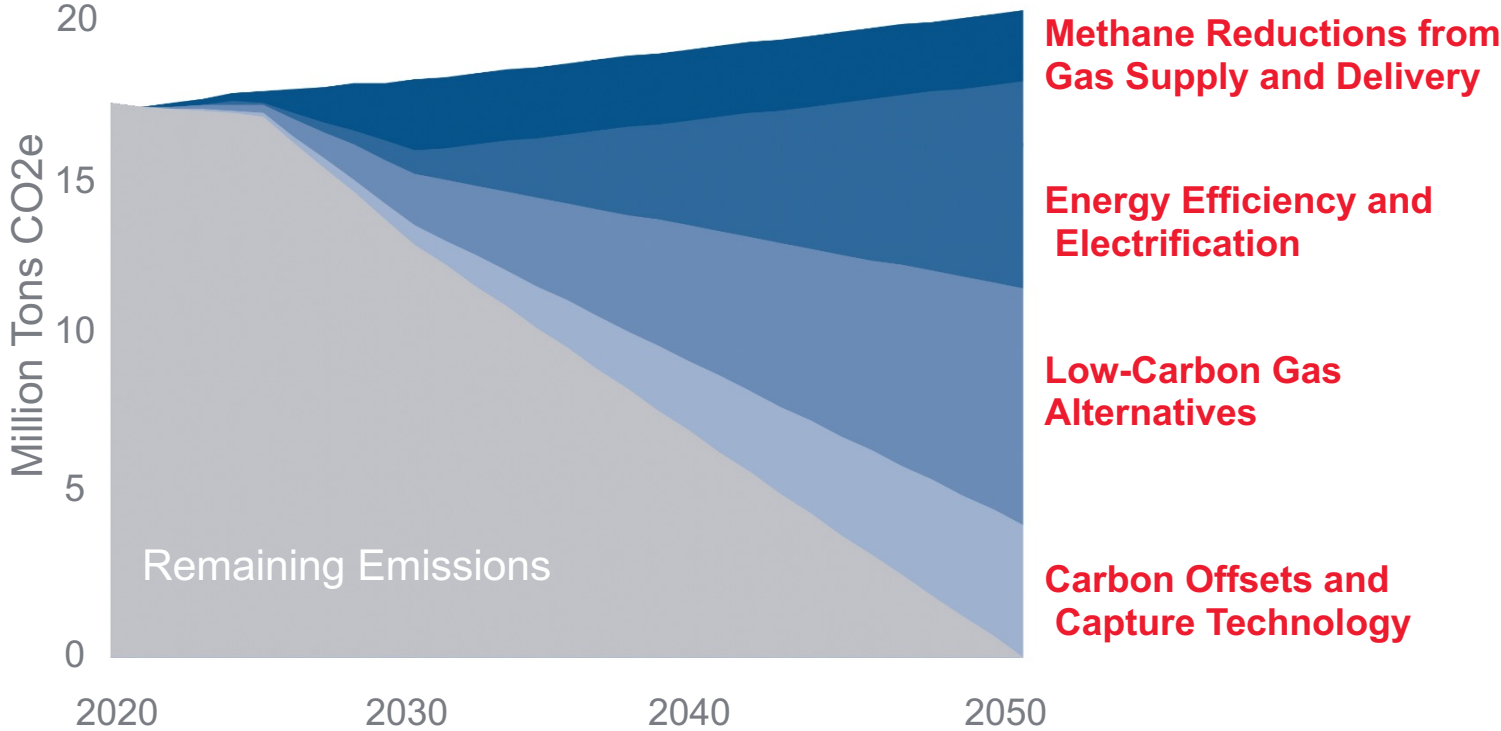
Pursue low-carbon gas supply

Establishing the Vision

Our 2021 report highlighted illustrative pathways

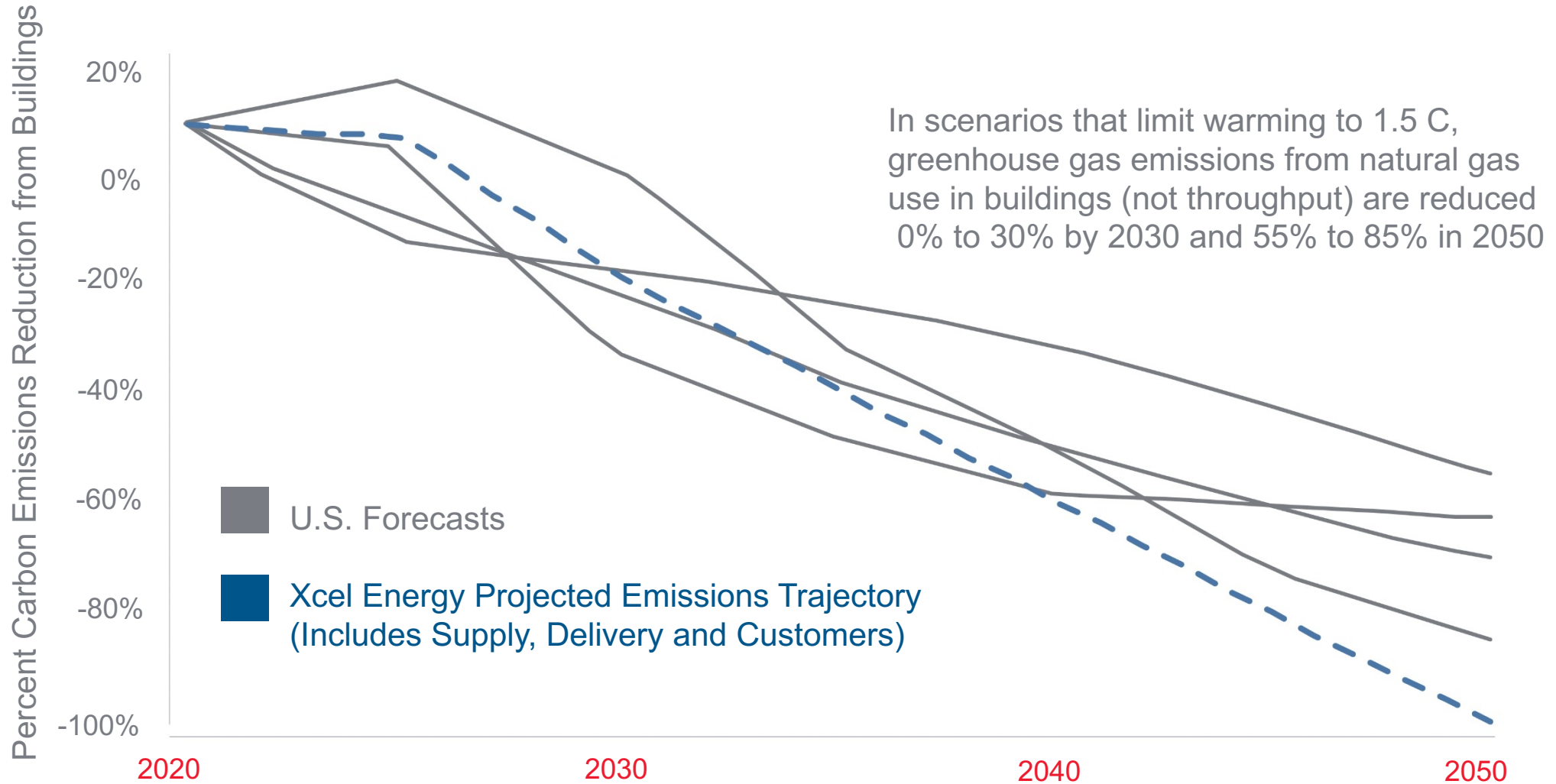


Illustrative Pathway to 2050 Net-Zero Emissions



Aligned with the Climate Science

Our net-zero vision for natural gas is consistent with scenarios likely to limit warming to 1.5 degrees Celsius



100% Certified Natural Gas by 2030

Purchase exclusively natural gas with certified low-methane emissions by 2030 for gas customers and electric generation

Market Activity to Date

- 2021 CNG RFI
- 2022 RFP – CNG Questions
- Pilot procurements
- Supply is concentrated in a limited number of basins but continuing to grow

Policy Barriers

- Cost recovery
- Standardized emissions accounting

