



Natural Gas: Lifeblood of the Southeast

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KINDER MORGAN



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Kinder Morgan's Infrastructure Portfolio

Delivering Energy. Improving Lives.

NATURAL GAS



Largest U.S. Natural Gas Transmission Network

- ~66,000 miles of natural gas pipelines moving ~40% of U.S. natural gas production
- Interest in over 700 bcf of working storage capacity, ~15% of U.S. capacity

REFINED PRODUCTS



Largest U.S. Independent Refined Products Transporter & Terminal Operator

- Transport ~1.7 mmbbl/d of refined product volumes
- ~9,500 miles of refined products & crude pipelines
- 139 liquids & bulk terminals; 16 Jones Act vessels
- 135 mmbbl of total liquids storage capacity

CO₂

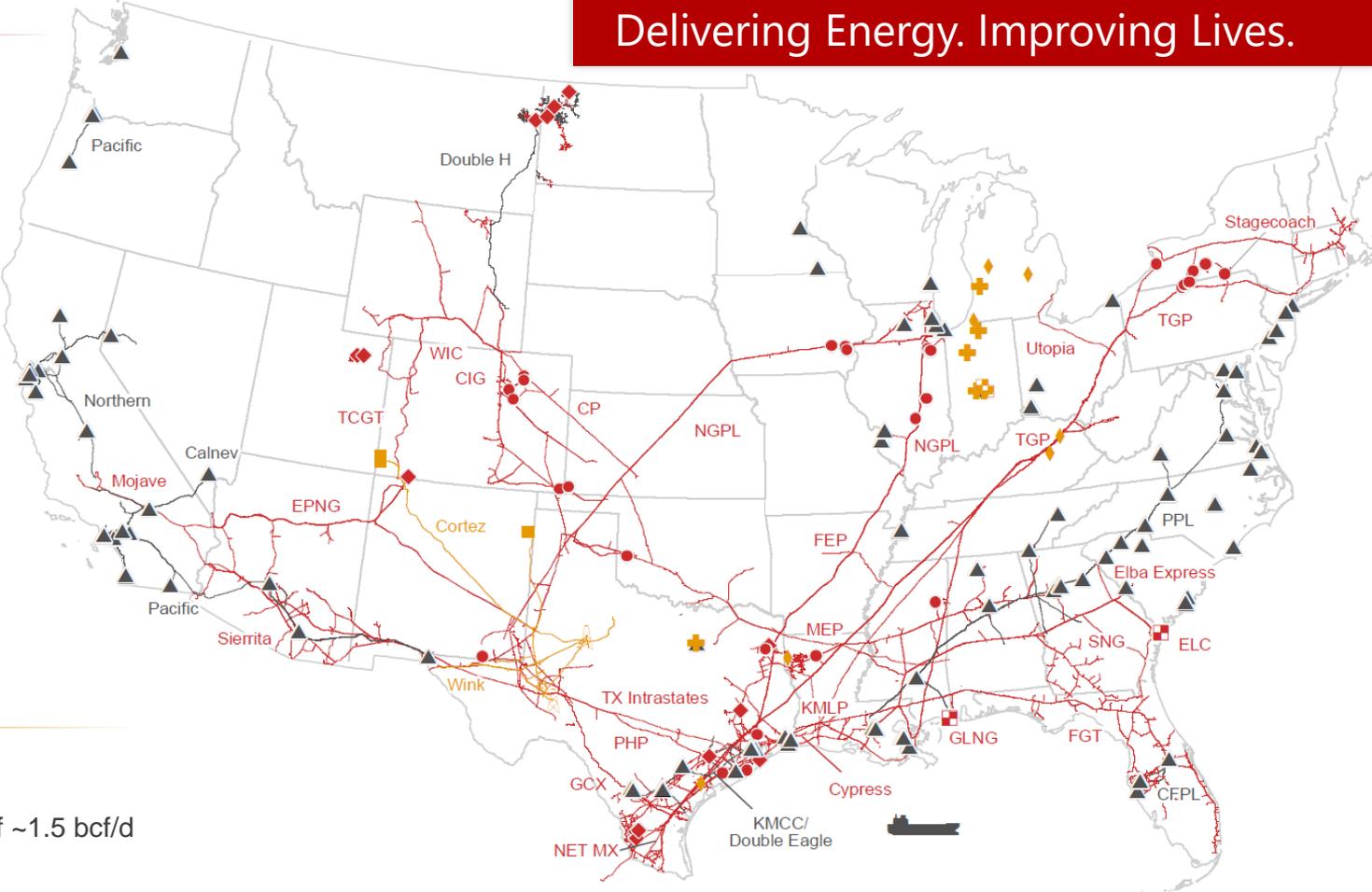


One of the Largest CO₂ Transporters in the U.S.

- ~1,500 miles of CO₂ pipelines with transport capacity of ~1.5 bcf/d
- Produce and transport CO₂ for enhanced oil recovery

Growing Energy Transition Portfolio

- RNG production capacity of 6.4 bcf^(b)



NATURAL GAS	— Pipelines	REFINED PRODUCTS	— Pipelines
	● Storage	▲ Terminals	
	◆ Processing	🚢 16 Jones Act Tankers	
	■ LNG Facilities		
		CO₂	— Pipelines
			■ CO ₂ Source Fields
			▲ Oil Fields
			◆ RNG Plants
			◆ Other RNG Facilities

Note: Volumes per 2025 budget. Business mix based on 2025 budgeted Total Adjusted Segment EBDA.
 a) Refined Products includes 13% from our Products Segment and 13% from our Terminals Segment.
 b) Annual capacity at KMI share expected Q1 2025. Autumn Hills RNG facility in late stages of commissioning.

Energy Demand Drivers – Technology, Industry, Regional Growth, and Regulations

Which one consumes more power?

- Power demand for Artificial Intelligence

- Manufacturing

Projected US data center energy consumption (medium scenario), terawatt-hours

Projected US data center share of total US power demand, %



Elba Island LNG Import/Export Facility Source: US Census Bureau, McKinsey & Company

All liquefied natural gas (LNG) exports from the United States are concentrated in California, New York, and Illinois that lost a combined 658,719 jobs in the manufacturing sector.

ther

Previously, at the LDC Gas Forum Southeast.....



23rd Annual
April 12 – 14, 2023

Westin Savannah Harbor Golf Resort & Spa
Savannah, GA

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About the Southeast Forum

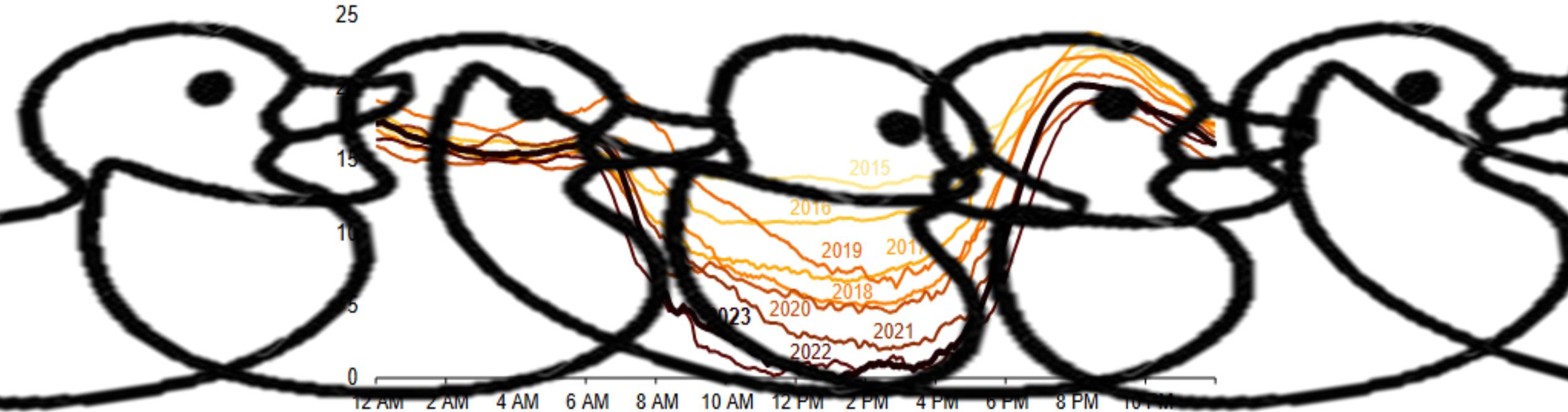


Networking

If it walks like a duck.....

California's duck curve is getting deeper

CAISO lowest net load day each spring (March–May, 2015–2023), gigawatts



Ensuring Reliability When the Sun Hides

■ Demand side management

- Electric vehicles replace gasoline vehicles
- Heat pumps replace gas furnaces
- Electric appliances replace gas appliances

■ Utility scale batteries

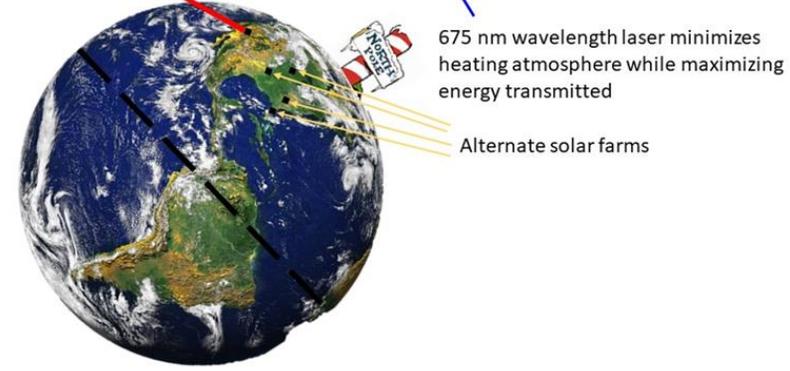
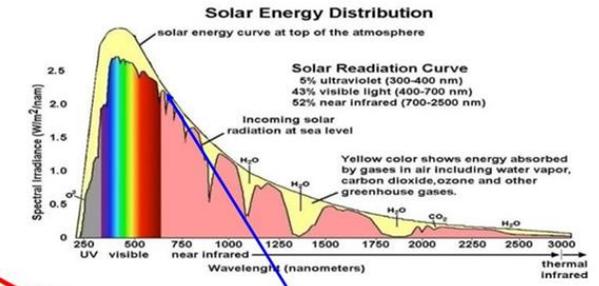
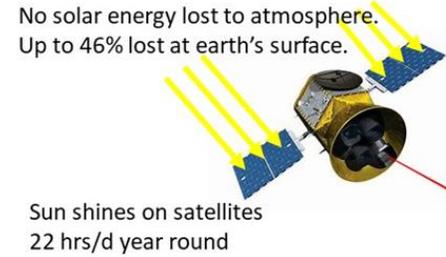
- Limited duration with long charge times
- Materials used to produce batteries is limited and not easily mined

■ Green Hydrogen

- Efficiency problem
- Energy density problem

■ Nuclear power

- Great for baseload, not peaking
- New construction?



Hope Strategy

Major Advancement in the Hope Strategy

- Caltech engineers wirelessly transmitted a signal (about one foot)
 - One at a time,
- The engineers were able to “detect” it at a distance of 500 feet
- Weighing in at 500 grams (about 1.1 pounds) the 500-foot (150-meter) module was estimated to cost \$4.2 billion
- One potential cost of replacing the module is estimated to reach \$4.2 billion
 - That’s about \$4.2 billion for material delivery to space
 - Excludes cost of terrestrial manufacturing, space assembly and commissioning, and land based receiving stations
 - Potential for extraterrestrial tariff wars 



Detecting energy transmitted from space
 “Caltech Super Bowl”



Note: Various sources used to estimate costs. Potential for inconsistencies across sources.

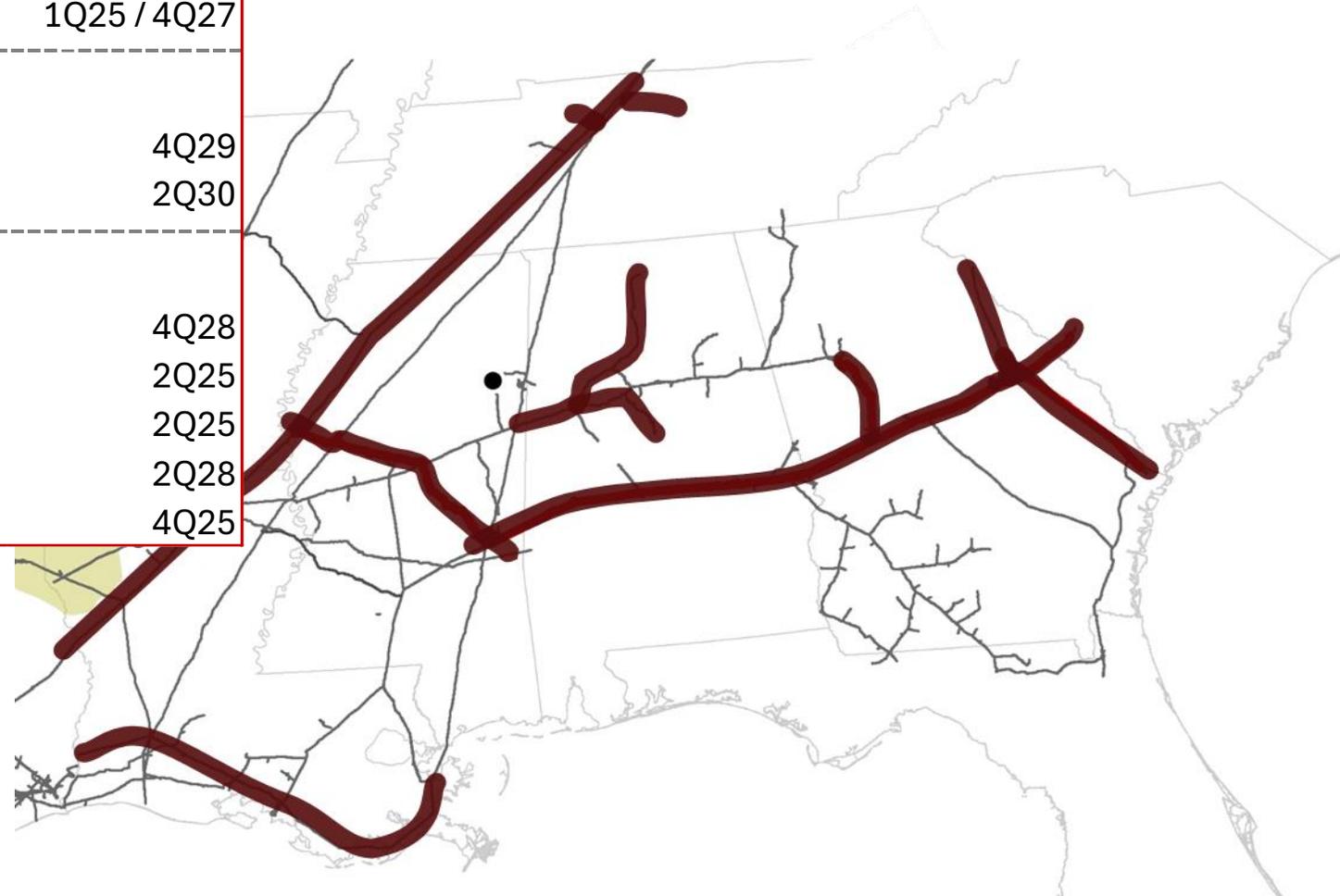
Meanwhile, back on earth.....

How do we fill the missing pieces between renewable and reliable energy?



KM Planning Major Infrastructure to Support Growth in Southeast

Kinder Morgan Projects	Capacity	In-Service
Southern Natural Gas Company, L.L.C.		
<i>South System Expansion 4</i>	1,323 MDth/d	4Q28 / 4Q29
<i>North System Expansions</i>	44 MDth/d	1Q25 / 4Q27
Elba Express Company, L.L.C.		
<i>South System Expansion 4</i>	482 MDth/d	4Q29
<i>Bridge</i>	325 MDth/d	2Q30
Tennessee Gas Pipeline, L.L.C.		
<i>Mississippi Crossing</i>	2,100 MDth/d	4Q28
<i>Muskrat</i>	225 MDth/d	2Q25
<i>Cumberland</i>	245 MDth/d	2Q25
<i>Cheatham</i>	280 MDth/d	2Q28
<i>Station 40</i>	150 MDth/d	4Q25



- Increases EEC’s North to South capacity by 40%
- Meaningful supply reach for SNG, TGP, and Transco shippers

Managing Budget and Schedule on Major Projects

- Good community relationships
 - Open houses to seek input on proposed projects
- ~~Complete and accurate FERC application~~
~~Incorporate comments received into design~~
 - Reduces data requests, thus facilitating FERC's review process
- Supply Chain Strategy
 - Early engagement with vendors and contractors to “reserve” capacity for timely delivery
 - Employ corporate-wide buying power to obtain competitive pricing

Supply Chain Vendor Meeting

Managing Budget and Schedule on Major Projects

- Good community relationships
- Complete and accurate FERC
- Supply Chain strategy
- Project Management
 - Proper staffing focused solely
- Field staffing
 - Ensure continuity of resources
 - Additional staff will be required to maintain the new facilities
 - Hiring strategy must support commissioning activities



Living Our Vision and Values

- Kinder Morgan's Vision:
 - Delivering Energy to Improve Lives and Create a Better World

- Kinder Morgan's Values:
 - Integrity
 - Accountability
 - Safety
 - Excellence

- The projects mentioned support our Vision by providing energy to a growing region

- Our Values guide our actions in dealing with customers, affected landowners, regulatory agencies, the public, employees, and other stakeholders

Natural Gas – Lifeblood of the Southeast

- Used in homes, commercial activities, industry, power generation
- Clean
- Affordable
- Domestically produced
- Reliable day and night

Natural Gas Infrastructure - Sunshine on a cloudy day!



Questions?